

PUBLIC NOTICE PUBLIC HEARING

Notice is hereby given pursuant to Section 15.2-2506 of the Code of Virginia as amended, that the Covington City Council, at its meeting on June 2, 2026, at 6:00 p.m. will hold a public hearing to consider the adoption of the City of Covington Budget and Fee Schedule for Fiscal Year July 1, 2026, through June 30, 2027. All people who wish to be heard concerning the adoption of said Budget may appear before City Council at its meeting to be held at City Hall on the above-mentioned date at 6:00 p.m. There are no proposed tax rate increases. Real Estate remains \$0.85/\$100, Personal Property remains \$3.08/\$100, and Machinery & Tools remains \$2.76/\$100. There are proposed fee increases for Water Residential (non-metered) of \$7.00 from \$29.50 to \$36.50 monthly, Wastewater Residential (non-metered) of \$7.00 from \$38.50 to \$45.50 monthly, and Residential Refuse Collection remains the same at \$32.00 monthly. Proposed are Water Commercial fee increases of 23.73% to the base minimum rate and additional usage volumes. Proposed are Wastewater Commercial fee increases of 18.18% to the base minimum rate and additional usage volumes. The Proposed Refuse Collection fees will not have an increase.

The City of Covington follows the Americans with Disabilities Act of 1990. If you require accommodation or a sign language interpreter to participate in the meeting, reasonable accommodation can be made upon request. Please make requests to the Clerk of the City Council at least five (5) days in advance of the meeting at (540) 965-6300 Extension #7.

**SYNOPSIS OF THE PROPOSED BUDGET FOR THE CITY OF COVINGTON
FOR FISCAL YEAR JULY 1, 2026, THROUGH JUNE 30, 2027**

GENERAL FUND

<u>REVENUE:</u>	<u>FY2026-27</u>	<u>EXPENDITURES</u>	<u>FY 2026-27</u>
Local Sources	\$ 17,299,959	General Government	\$ 2,779,639
State Sources	6,333,718	Judicial Administration	405,945
Federal Sources	101,756	Public Safety	5,496,601
Other Funds	0	Public Works	4,893,188
Non-Revenue Receipts	574,281	Health & Welfare	3,762,257
Fund Balance - GF	1,474,223	Education	4,679,047
Fund Balance - Capital	-	Parks, Recreation & Cultural	2,248,947
TOTAL REVENUE	\$ 25,783,937	Community Development	251,212
		Debt Service	987,101
		Transfers & Reserves	280,000
		TOTAL EXPENDITURES	\$ 25,783,937

City of Covington
Summary of Special Revenue/Enterprise Funds
For Fiscal Year July 1, 2026, to June 30, 2027

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Solid Waste Fund</u>	<u>Capital Reserve Solid Waste</u>	<u>Landfill Closure Funds</u>
Operating Revenues:	\$ 2,728,426	\$ 2,469,400	\$ 1,196,856	\$ -	\$ -
Transfer from General Fund	-	-	324,000	-	-
Recovered Costs	-	100	-	-	-
Same Fund Transfers	125,009	167,250	325,090	20,523	814,460
Total:	\$ 2,853,435	\$ 2,636,750	\$ 1,845,946	\$ 20,523	\$ 814,460
Operating Expenses	\$ 2,100,813	\$ 1,548,045	\$ 1,335,490	\$ -	\$ -
Closure Reserves	-	-	-	-	489,370
Debt Service	345,400	852,145	435,876	-	-
Transfers & Reserves	407,222	236,560	74,580	20,523	325,090
Total:	\$ 2,853,435	\$ 2,636,750	\$ 1,845,946	\$ 20,523	\$ 814,460

AHPS SCHOOL FUNDING PROPOSED

Revenue Requested from Local Government (CITY)	\$ 3,311,481
Revenue Proposed by City	\$ 3,084,719

Currently, Total School Budget FY 26-27 Proposed at \$47,847,865

*Note funding information from State as of this time has not been provided, as State Budget has not been adopted.

This budget synopsis is prepared and published for information and fiscal planning purposes only. The Budget has been prepared based on the estimates and requests submitted to the City Council by the City Manager. There is no allocation or designation of any funds of the City for any purposes until there has been an appropriation for that purpose by the City Council. A copy of the proposed budget will be available for viewing in the City Manager's office at City Hall.

CITY COUNCIL FOR THE CITY OF COVINGTON, VIRGINIA
BY: ALLEN DRESSLER, CITY MANAGER