



**CITY OF COVINGTON COUNCIL
 CALLED - PUBLIC HEARING
 FOR THE PROPOSED 2026-2027 FISCAL YEAR CITY BUDGET
 AGENDA
 TUESDAY, JUNE 02, 2026 at 6:00 PM**

Covington City Council will hold a Called Meeting for a Public Hearing on **TUESDAY, JUNE 2, 2026, AT 6:00 PM** in the Council Chambers of City Hall, located at 333 West Locust Street, Covington, Virginia 24426.

PURPOSE OF CALLED MEETING:

The purpose of this called meeting is to hold a public hearing, pursuant to Section 15.2-2506 of the Code of Virginia, regarding the proposed Fiscal Year 2026–2027 City of Covington Budget and Fee Schedule, and to take any action necessary and proper related thereto.

CALL TO ORDER

Public Hearing regarding the proposed Fiscal Year 2026–2027 City of Covington Budget and Fee Schedule.

SYNOPSIS OF THE PROPOSED BUDGET FOR THE CITY OF COVINGTON FOR FISCAL YEAR JULY 1, 2026, THROUGH JUNE 30, 2027 GENERAL FUND					
REVENUE:	FY2026-27		EXPENDITURES	FY 2026-27	
Local Sources	\$	17,299,959	General Government	\$	2,779,639
State Sources		6,333,718	Judicial Administration		405,945
Federal Sources		101,756	Public Safety		5,496,601
Other Funds		0	Public Works		4,893,188
Non-Revenue Receipts		574,281	Health & Welfare		3,762,257
Fund Balance - GF		1,474,223	Education		4,679,047
Fund Balance - Capital		-	Parks, Recreation & Cultural		2,248,947
			Community Development		251,212
			Debt Service		987,101
TOTAL REVENUE	\$	25,783,937	Transfers & Reserves		280,000
			TOTAL EXPENDITURES	\$	25,783,937

City of Covington Summary of Special Revenue/Enterprise Funds For Fiscal Year July 1, 2026, to June 30, 2027					
	Water Fund	Sewer Fund	Solid Waste Fund	Capital Reserve Solid Waste	Landfill Closure Funds
Operating Revenues:	\$ 2,728,426	\$ 2,469,400	\$ 1,196,856	\$ -	\$ -
Transfer from General Fund	-	-	324,000	-	-
Recovered Costs	-	100	-	-	-
Same Fund Transfers	125,009	167,250	325,090	20,523	814,460
Total	\$ 2,853,435	\$ 2,636,750	\$ 1,845,946	\$ 20,523	\$ 814,460
Operating Expenses	\$ 2,100,813	\$ 1,548,045	\$ 1,335,490	\$ -	\$ -
Closure Reserves	-	-	-	-	489,370
Debt Service	345,400	852,145	435,876	-	-
Transfers & Reserves	407,222	236,560	74,580	20,523	325,090
Total	\$ 2,853,435	\$ 2,636,750	\$ 1,845,946	\$ 20,523	\$ 814,460

AHPS SCHOOL FUNDING PROPOSED	
Revenue Requested from Local Government (CITY)	\$ 3,311,481
Revenue Proposed by City	\$ 3,084,719
Currently, Total School Budget FY 26-27 Proposed at \$47,847,865	

*Note funding information from State as of this time has not been provided, as State Budget has not been adopted.

This budget synopsis is prepared and published for information and fiscal planning purposes only. The Budget has been prepared based on the estimates and requests submitted to the City Council by the City Manager. There is no allocation or designation of any funds of the City for any purposes until there has been an appropriation for that purpose by the City Council. A copy of the proposed budget will be available for viewing in the City Manager's office at City Hall.

CITY COUNCIL FOR THE CITY OF COVINGTON, VIRGINIA
 BY: ALLEN DRESSLER, CITY MANAGER

ATTENDANCE

CITIZEN COMMENTS ON PROPOSED FY 2026–2027 BUDGET AND FEE SCHEDULE

COUNCIL DISCUSSION ON PROPOSED FY 2026–2027 BUDGET AND FEE SCHEDULE

ADJOURNMENT