MINUTES CALLED JOINT MEETING WITH INDUSTRIAL DEVELOPMENT AUTHORITY APRIL 20, 2021, 6 p.m.

A called meeting of the Council for the City of Covington was held jointly with the Alleghany County-Covington Industrial Development Authority on Tuesday, April 20, 2021, at 6 p.m. from the Council Chambers of City Hall located at 333 W. Locust Street, Covington, Virginia.

The meeting was called to order by IDA Chairman David Oliver, with the following members present: Ralph Fitzpatrick, Robert McDowell, Bryan Thompson, and Howard Wood, Jr., as well as Jim Eller electronically via Zoom. Mac Campbell was absent. Alleghany County Administrator Jon Lanford and Deputy Clerk Melissa Munsey were also present.

Mayor Thomas H. Sibold, Jr. called the City Council meeting to order with all members present as follows: Mayor Sibold, Vice Mayor David S. Crosier, Councilman William E. Carson, Jr., Councilman Raymond C. Hunter, and Councilman S. Allan Tucker.

City Manager: Krystal Onaitis IDA Attorney: Mike Lockaby

Chairman Oliver conducted the business of the Industrial Development Authority and introduced Resolution R-21-19, which is the City's Resolution Accepting a Grant from the Alleghany Foundation, and a Support Agreement between the City of Covington and the IDA to maintain the property at 410 W. Main Street, Covington, Virginia, in Resolution R-21-20. City Manager Krystal Onaitis explained the grant totaling \$100,000 over a five-year period is for normal operation, maintenance, upkeep, work, and expenses included for such items as plumbing, general appearance, and electrical in the former Peebles building. If adequate revitalization of the building as a location for businesses and quality workforce housing is not attained within the five-year time frame, the building will revert to the Alleghany Foundation.

Vice Mayor Crosier made a motion to accept Resolution R-21-20, the Support Agreement, and Mr. Tucker seconded. A roll call vote showed the following unanimous vote: Mayor Sibold: For; Vice Mayor Crosier: For; Mr. Carson: For; Mr. Hunter: For; and Mr. Tucker: For. Vice Mayor Crosier made a motion to accept Resolution R-21-19 to accept the Alleghany Foundation Grant in the amount of \$100,000 for 410 W. Main Street for the purpose of economic development and workforce housing, with a second from Mr. Carson. The unanimous vote showed the following: Mayor Sibold: For; Vice Mayor Crosier: For; Mr. Carson: For; Mr. Hunter: For; and Mr. Tucker: For.

With no other business to conduct, Vice Mayor Crosier made a motion to adjourn, seconded by Mr. Tucker, and agreed upon by consensus.

THOMAS H. SIBOLD, JR., MAYOR PRESIDENT OF THE CITY COUNCIL AND, AS SUCH, EX-OFFICIO OFFICER OF THE

CITY OF COVINGTON, VIRGINIA

ATTEST:

CITY CLERK