AN ORDINANCE IMPOSING AND LEVYING REAL ESTATE TAXES AND PUBLIC SERVICES TAXES WITHIN THE CITY OF COVINGTON, VIRGINIA FOR THE TAX YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024

BE IT ORDAINED by the Council of the City of Covington, Virginia that for the support of the City government for the tax year beginning on the first day of July, 2023 and ending on the last day of June, 2024, the tax rate on Real Property shall be as follows:

SECTION I – REAL ESTATE:

Upon all lands, lots, and the improvements thereon not exempt from taxation, there shall be a tax of **EIGHTY-FIVE CENTS** (\$0.85) for every **ONE HUNDRED DOLLARS** (\$100.00) of the assessed value thereof.

SECTION II – PUBLIC SERVICE CORPORATIONS:

Upon all real estate of public service corporations, there shall be a tax of **EIGHTY-FIVE CENTS (\$0.85)** for every **ONE HUNDRED DOLLARS (\$100.00)** of the assessed value thereof.

EFFECTIVE DATE OF THIS ORDINANCE:

This ordinance shall be effective **July 1**, **2023**.

ADOPTED BY AFFIRMATIVE VOTES OF THE COUNCIL OF THE CITY OF COVINGTON, VIRGINIA, AS EVIDENCED BY THE FOLLOWING RECORDED VOTES:

	VOTE: <u>5</u> FOR: <u>0</u> AGAINST
MAYOR THOMAS H. SIBOLD JR.	FOR
VICE MAYOR DAVID S. CROSIER	FOR
COUNCILMAN FRED F. FORBES	FOR
COUNCILMAN WILLIAM E. CARSO	ON, JR. <u>FOR</u>
COUNCILMAN RAYMOND C. HUN	TER FOR

ATTEST:

THOMAS H. SIBOLD JR., MAYOR

KYLA CROSIER, CITY CLERK