

**AN ORDINANCE IMPOSING AND LEVYING PERSONAL PROPERTY
AND
MACHINERY AND TOOLS TAXES WITHIN THE CITY OF
COVINGTON, VIRGINIA FOR THE
TAX YEAR BEGINNING JANUARY 1, 2024
AND ENDING DECEMBER 31, 2024**

BE IT ORDAINED by the Council of the City of Covington, Virginia that for the tax year beginning on the first day of January, 2024, and ending on the last day of December, 2024, the tax rate on Personal Property and Machinery and Tools shall be as follows:

SECTION I – TANGIBLE PERSONAL PROPERTY:

Upon all tangible personal property of every kind and description not exempt from taxation, there shall be a tax of **THREE AND 08/100 (\$3.08)** for every **ONE HUNDRED DOLLARS (\$100.00)** of the assessed value thereof.

SECTION II – MACHINERY AND TOOLS:

Upon all machinery and tools used or employed by any person, firm or corporation in any trade or business, not exempt from taxation, there shall be a tax of **TWO AND 76/100 (\$2.76)** for every **ONE HUNDRED DOLLARS (\$100.00)** of the assessed value thereof.

SECTION III – MOBILE HOMES:

Upon all mobile homes and mobile home improvements, not exempt from taxation, there shall be a tax of **EIGHTY-FIVE CENTS (\$.85)** for every **ONE HUNDRED DOLLARS (\$100.00)** of the assessed value thereof.

SECTION IV – PUBLIC SERVICE CORPORATIONS:

Upon all tangible personal property of public service corporations, there shall be a tax of **THREE AND 08/100 (\$3.08)** for every **ONE HUNDRED DOLLARS (\$100.00)** of the assessed value thereof.

EFFECTIVE DATE OF THIS ORDINANCE:

This ordinance shall be effective **January 1, 2024.**

**ADOPTED BY AFFIRMATIVE VOTES OF THE COUNCIL OF THE CITY
OF COVINGTON, VIRGINIA, AS EVIDENCED BY THE FOLLOWING
RECORDED VOTES:**

VOTE: 5 FOR: 0 AGAINST


MAYOR THOMAS H. SIBOLD JR. FOR

VICE MAYOR DAVID S. CROSIER FOR

COUNCILMAN FRED F. FORBES FOR

COUNCILMAN WILLIAM E. CARSON, JR. FOR

COUNCILMAN RAYMOND C. HUNTER FOR


THOMAS H. SIBOLD JR., MAYOR

ATTEST:


KYLA CROSIER, CITY CLERK